

BID BOND

KNOW ALL MEN BY THESE PRESENTS, That we the undersigned,
As PRINCIPAL,

And _____, as SURETY,

Are held and firmly bound unto Stark Metropolitan Housing Authority, hereinafter called the "PHA", in
the penal sum of _____ Dollars, lawful money of the United States,
for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors,
administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the Principal has submitted the
accompanying bid, dated _____, for _____

NOW, THEREFORE, if the Principal shall not withdraw said bid within the period specified therein after
the opening of the same, or, if no period be specified, within sixty
(60) days after the said opening, and shall within the period specified therefore, or, if no period be
specified within ten (10) days after the prescribed forms are presented to him for signature, enter into
a written contract with the PHA in accordance with the bid as accepted, and give bond with good and
sufficient surety or sureties, as may be required, for the faithful performance and proper fulfillment of
such contract; or in the event of the withdrawal of said bid within the period specified, or the failure
to enter into such contract and give such bond within the time specified, if the Principal shall pay the
PHA the difference between the amount specified in said bid and the amount for which the PHA
may procure the required work or supplies or both, if the latter amount be in excess of the former, then
the above obligation shall be void and of no effect, otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bounded parties have executed this instrument under
their several seals the _____ day of _____, the name and corporate
seal of each corporate party being hereto affixed and these presents duly signed by its undersigned
representative, pursuant to authority of its governing body.

In presence of:

_____ (Corporate Principal)

_____ (Business Address)

By _____ Corporate

Affirm

Seal

Attest:

_____ (Corporate Surety)

By _____ Corporate

Affirm

Seal

(Power-of-Attorney for person signing for Surety Company must be attached to bond.)

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CERTIFICATE AS TO CORPORATE PRINCIPAL

I, _____, certify that I am the _____ Secretary of the corporation named as Principal in the within bond, that _____, who signed the said bond on behalf of the Principal was then _____ of said corporation; that I know his signature, and his signature thereto is genuine; and that said bond was duly signed, sealed, and attested to for in behalf of said corporation by authority of its governing body.

_____ (Corporate Seal)