

## BID BOND

KNOW ALL MEN BY THESE PRESENTS, That we the undersigned,  
\_\_\_\_\_, As **PRINCIPAL**,  
And \_\_\_\_\_, as **SURETY**,  
Are held and firmly bound unto Stark Metropolitan Housing Authority, hereinafter called the "PHA", in  
the penal sum of \_\_\_\_\_ Dollars, lawful money of the United States,  
for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors,  
administrators, successors and assigns, jointly and severally, firmly by these presents.

**THE CONDITION OF THIS OBLIGATION IS SUCH**, that whereas the Principal has submitted the  
accompanying bid, dated \_\_\_\_\_, for \_\_\_\_\_

**NOW, THEREFORE**, if the Principal shall not withdraw said bid within the period specified therein after  
the opening of the same, or, if no period be specified, within sixty  
(60) days after the said opening, and shall within the period specified therefore, or, if no period be  
specified within ten (10) days after the prescribed forms are presented to him for signature, enter into  
a written contract with the PHA in accordance with the bid as accepted, and give bond with good and  
sufficient surety or sureties, as may be required, for the faithful performance and proper fulfillment of  
such contract; or in the event of the withdrawal of said bid within the period specified, or the failure  
to enter into such contract and give such bond within the time specified, if the Principal shall pay the  
PHA the difference between the amount specified in said bid and the amount for which the PHA  
may procure the required work or supplies or both, if the latter amount be in excess of the former, then  
the above obligation shall be void and of no effect, otherwise to remain in full force and virtue.

**IN WITNESS WHEREOF**, the above-bounded parties have executed this instrument under  
their several seals the \_\_\_\_\_ day of \_\_\_\_\_, the name and corporate  
seal of each corporate party being hereto affixed and these presents duly signed by its undersigned  
representative, pursuant to authority of its governing body.

**In presence of:**

\_\_\_\_\_  
(Corporate Principal)

\_\_\_\_\_  
(Business Address)

By \_\_\_\_\_ Corporate

Affirm

Seal

**Attest:**

\_\_\_\_\_  
(Corporate Surety)

By \_\_\_\_\_ Corporate

Affirm

Seal

\_\_\_\_\_  
(Power-of-Attorney for person signing for Surety Company must be attached to bond.)

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### CERTIFICATE AS TO CORPORATE PRINCIPAL

I, \_\_\_\_\_, certify that I am the \_\_\_\_\_  
\_\_\_\_\_ Secretary of the corporation named as Principal in the within  
bond, that \_\_\_\_\_, who signed the said  
bond on behalf of the Principal was then \_\_\_\_\_ of said corporation; that I know his  
signature, and his signature thereto is genuine; and that said bond was duly signed, sealed, and  
attested to for in behalf of said corporation by authority of its governing body.

\_\_\_\_\_(Corporate Seal)